

Indo Asian reports total Sales of Rs.67.12 crores

Total Sales for Q1FY09 at Rs. 67.12 crore against Rs 56.02 crores in Q1FY08; EBIDTA for Q1FY09 at Rs 9.05 crores v/s Rs 8.08 crores for Q1FY08; PAT at Rs. 3.29 crore as against Rs 3.65 crores in Q1FY08

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Indo Asian Fusegear Limited (IAFL), a leading manufacturer of Electrical Switchgear and Energy Efficient Lighting Equipments, recorded a total Income of Rs 67.12 crore for the Q1 FY09 and registered a growth of 20% over the corresponding period of the previous year, despite general slow down.

The EBIDTA stood at Rs 9.05 crore a growth of 12% as compared to Rs. 8.08 crores in the previous year. The net profit stood at Rs. 3.29 crores as against Rs 3.65 Crores in the corresponding period of the previous year, due to higher amount of interest and depreciation.

The revenues from the switchgear business in Q1FY09 were Rs.51.03 crores as compared to Rs 43.74 crore for Q1FY08. The lighting business recorded revenues of Rs 7.50 crore in Q1FY08, as against Rs.7.73 crores in the corresponding period of the previous year. The wire segment recorded strong growth of 95% at Rs. 8,91 crores in Q1 FY09 as against Rs. 4.57 crores.

Exports continued to show a strong growth of 86% and recorded at Rs. 9.30 crores in Q1 FY09 as compared to Rs. 4.99 crores for Q1 FY08.

Forward-Looking Statements:- This report contains forward -looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward -looking statements. Forward -looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

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About Indo Asian Fusegear Limited:-

Indo Asian Fusegear Ltd is a leading manufacturer of LT Electrical Switchgear Equipment producing a wide range of Electrical Circuit Protection Equipment including Distribution Boards, Switch Boards, Switch Panels, Fuse Switches, MCCBs, HRC Fuses, MCBs, RCDs, etc. Indo Asian Fusegear Ltd. also specializes in the manufacture of energy efficient CFLs, Fluorescent Tube Lights and Electronic Ballasts. It has also included Wires, in its product portfolio. The company through its joint venture is in the process of setting up state-of-the-art new facilities at Haridwar, Uttarakhand for manufacture of wiring accessories and building and home automation equipment. Indo Asian's contribution to the

national electrical industry is well-recognized. Indo Asian has been awarded 'Emerging India Award 2007' in the Engineering and Auto Ancillary Segment in a glittering ceremony on June 22, 2007 at Mumbai.

The award was presented by the Hon'ble Prime Minister of India to Mr. V.P. Mahendru, Chairman-Managing Director, Indo Asian Fusegear Ltd. The company's manufacturing units are spread over northern part of the country - two in Noida (UP) near Delhi, one each at Parwanoo (HP), Jalandhar (Punjab) and Murthal (Sonapat). The company has also set up three large state-of-the-art plants, one for the manufacture of switchgear, other for lighting products and third for manufacture of Wires at SIDCUL, Haridwar, the tax free zone of Uttrakhand. The company has collaborated with Saudi National Glass for setting up a plant in Saudi Arabia for Manufacturing of CFL HID Lamps. The company has an All-India marketing network with 30 offices across India and network of over 550 Authorized Distributors and over 15,000 Electrical Retail outlets spread all over India and overseas. Indo Asian has been on the approved list of most of the Utilities in Middle East and Africa where it is exporting its products for the last 30 years Incorporated in 1958 as a small-scale unit in Jalandhar in Punjab, the Indo Asian group has come a long way to not just carve a niche for itself in the Indian electrical equipment industry, but to emerge as a reliable global supplier of world-class Circuit Breakers and Lighting products. The Group's flagship company, Indo Asian Fusegear Limited has gained reputation as an innovative Electrical Equipment and Systems Designing and Manufacturing Company. The annual result for FY08 registered Income of Rs 276.4 crore registering a growth of 23% against the previous year. IAFL earned a net profit of Rs 13.52 crore. For more information, please log on to our website www.indoasian.com.

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